



**M&A for the
digital markets**

QUARTERLY VIEWPOINT:

For the Quarter Ended December 31, 2001
and the Latest Twelve Months

IT Services

- IT Solutions / IT Staffing
- Network Services / VAR
- Spotlight: Government Vertical

Software

- Enterprise
- Security
- Storage

Communications

- Equipment
- Software

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This quarterly VIEWPOINT covers stock index performance, public valuation multiples and relevant M&A activity for the IT Services, Software and Communications sectors. The stock market recovered in the 4th quarter after the drop triggered by the terrorist attacks. The NASDAQ finished the quarter at 1,950, up approximately 32% from the beginning of the quarter, but down approximately 15% for the year. In the 4th quarter, M&A activity remained active with many smaller private companies being acquired (detailed M&A activity for the last quarter is highlighted in each sector report).

To illustrate general capital market and M&A trends within the technology industry, DecisionPoint has selected a group of representative public comparables and transactions. This data is provided for informational purposes only. All data represents latest publicly available information.

DecisionPoint International is a boutique Investment Bank providing merger and acquisition services to technology companies in the IT Services, Software and Communications sectors. DecisionPoint offers clients a complete range of M&A services, including buy-side and sell-side assignments.

For further information regarding the contents of this document or any other questions, please call Don Holbrook at DecisionPoint International.

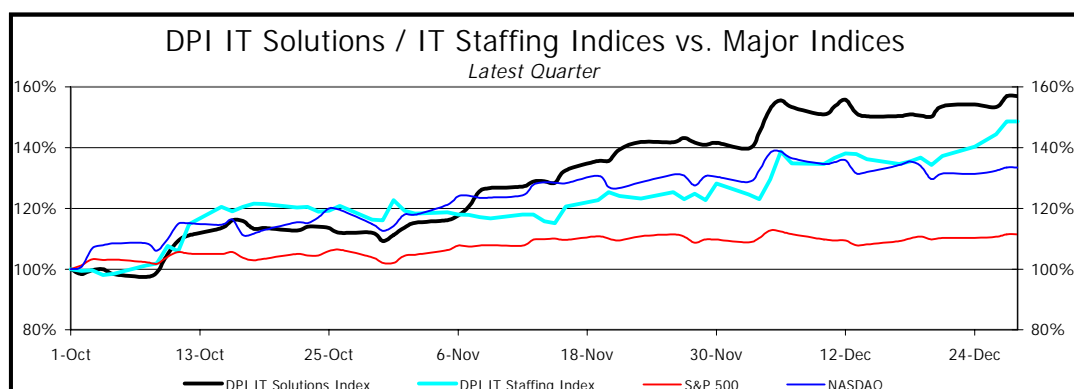
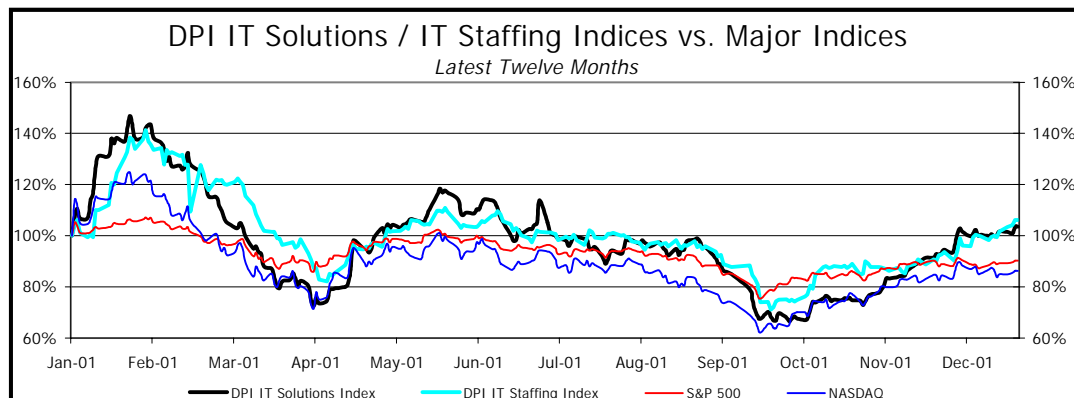
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IT Services Sector – IT Solutions / IT Staffing

Stock Performance and Recent M&A Activity

Highlights

- The IT Services sector closed the year nearly flat with a modest increase of 4% and 5% for the IT Solutions and IT Staffing indices, respectively. The IT Staffing Index was up 44% for the fourth quarter, while the IT Solutions Index was up 57%.
- The market for large contracts remains highly competitive, driving down price points and creating cost pressure on regional firms.
- Smaller, regional firms are gaining limited pipeline visibility, but are still considering staffing projects to fill voids.
- Profitability (EBITDA) and backlog continue to be major criterion in buyers' acquisition profiles.
- M&A activity continues to be strong in the IT Solutions sector. However, in the 4th quarter, average M&A revenue multiples were significantly below comparable public trading multiples.



Note: The DPI IT Solutions Index includes: ACN, AMSY, ANSR, AXO.LSE, GIB, DTPI, DTAS, KEA, KCIN, LOG.LSE and SAPE.

The DPI IT Staffing Index includes: BUTL, CFS, CTG, HAKI, MPS, TEAM, RCMT and TSRC.

December 31, 2001

Metrics

Ticker	Enterprise Value (\$ in M)	LTM Revenue Multiple
IT Solutions		
ACN	\$23,425.1	1.9x
AMSY	\$762.6	0.6x
ANSR	\$244.7	0.9x
AXO.LSE	\$118.0	1.7x
GIB	\$2,773.5	2.8x
DTPI	\$283.8	1.1x
DTAS	\$205.2	0.8x
KEA	\$1,178.9	1.5x
KCIN	\$2,569.7	0.9x
LOG.LSE	\$3,953.6	2.4x
SAPE	\$739.5	1.8x
IT Staffing		
BUTL	\$101.4	0.3x
CFS	\$175.8	0.4x
CTG	\$102.3	0.3x
HAKI	\$92.9	0.4x
MPS	\$826.5	0.5x
TEAM	\$7.5	0.1x
RCMT	\$79.1	0.3x
TSRC	\$11.8	0.1x

Representative IT Solutions / IT Staffing Transactions

Announced Date	Acquiror Name	Target Name	Enterprise Value (\$M)
12/19/01	Skandia Group	Lynx Group plc	\$304.7
12/18/01	Towers Perrin	Working Concepts, Inc.	NA
12/13/01	Access Data Corp.	Newton Partners, Inc.	NA
12/11/01	Fair, Isaac and Company, Inc.	Nykamp Consulting Group, Inc.	NA
12/10/01	Lante Corporation	Luminant Worldwide Corporation	\$2.1
12/10/01	Planet Zanett, Inc.	Back Bay Technologies, Inc.	\$5.1
11/27/01	CROSSMARK®	BEST Systems, Inc.	NA
11/19/01	Integrated Information Systems, Inc.	Winfield Allen, Inc. (certain assets)	NA
11/14/01	Burntsand, Inc.	Primix Solutions, Inc. (New England div.)	\$7.0
11/14/01	TEKsystems	Maxim Group	NA
11/13/01	Experio Solutions Corporation	Tactica	NA
11/12/01	Manchester Technologies, Inc.	e.Track Solutions, Inc.	\$0.3
10/29/01	Perficient, Inc.	Javelin Solutions, Inc.	\$5.4
10/17/01	Category 5 Technologies, Inc.	Netgateway, Inc.	\$40.9
10/09/01	Buck Consultants, Inc.	Harbor Technology Group	NA
10/05/01	Aquent, Inc.	Renaissance Worldwide, Inc.	\$48.3
10/03/01	Perficient, Inc.	Vertecon, Inc.	\$4.0
10/02/01	Integrated Information Systems, Inc.	STEP Technology, Inc. (certain assets)	\$1.6

VIEWPOINT

IT Solutions / IT Staffing

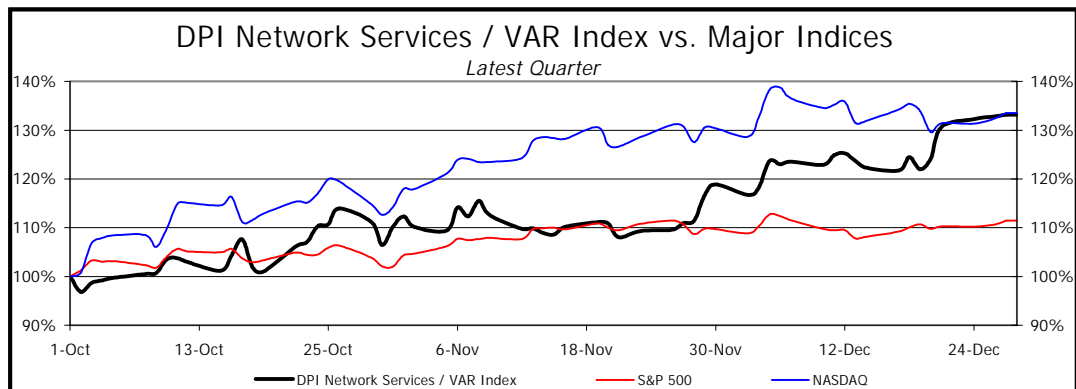
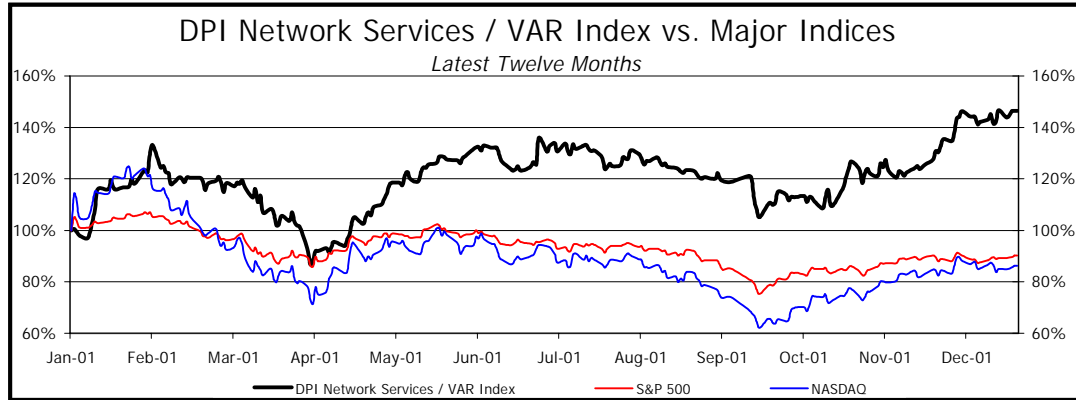
Please call DecisionPoint for further details on listed transactions.

IT Services Sector – Network Services / VAR

Stock Performance and Recent M&A Activity

Highlights

- The Network Services Index was up 47% for the LTM and 33% for the quarter.
- Product companies are continuing to acquire service firms to control the value chain, augment revenue growth and combat thinning product margins.
- In 2001, some network services companies suffered from poor utilization rates and increased competitive pressures.
- Cost containment has increased in importance for most companies as IT spending slowed in 2001.
- Price competition has hurt many of the smaller companies as products are becoming commoditized.
- VAR sales growth has declined by more than 15% in 2001 (year-over-year) versus growth in the mid-teens in prior years.



Note: The DPI Network Services / VAR Index includes: ANLY, CACI, CMPC, MANC, PMRY, PRDS and TTN.

December 31, 2001

Metrics

Ticker	Enterprise Value (\$ in M)	LTM EBITDA Multiple
ANLY	\$132.2	NM
CACI	\$937.3	17.2x
CMPC	\$8.3	0.2x
MANC	\$10.0	2.9x
PMRY	\$227.0	5.0x
PRDS	\$26.4	NM
TTN	\$1,962.6	NM

Representative Network Services Transactions

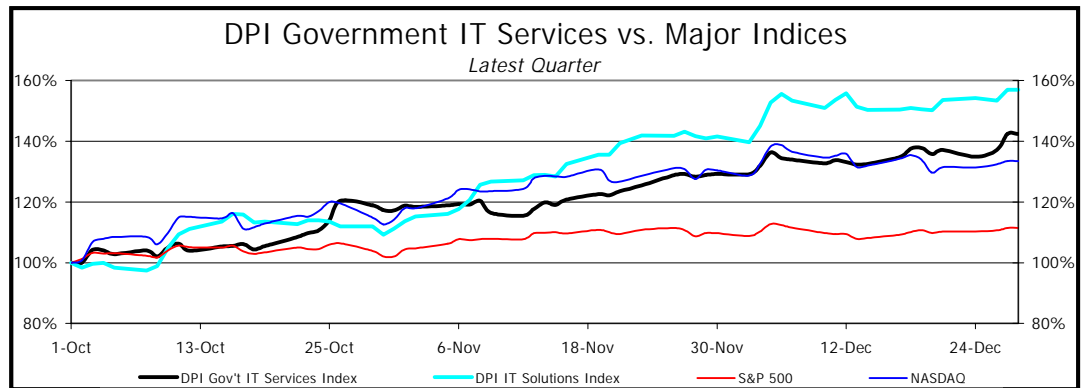
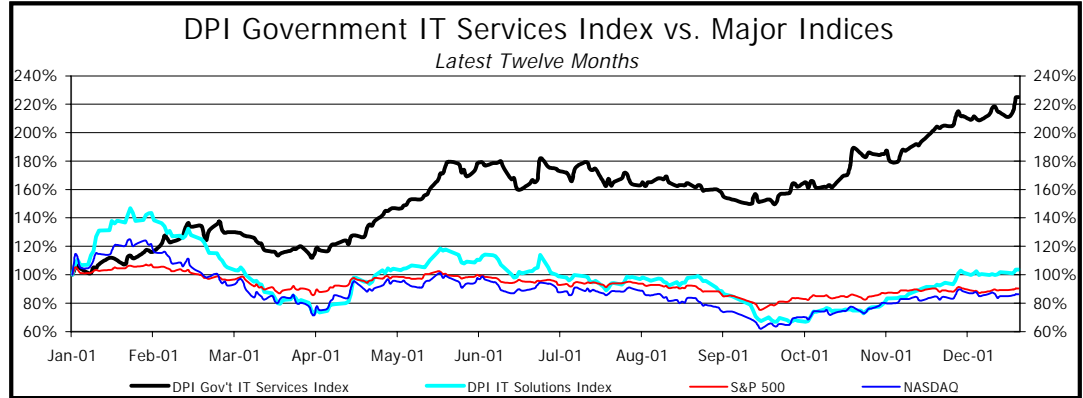
Announced Date	Acquirer Name	Target Name	Enterprise Value (\$M)
12/13/01	Chell Group Corporation	Logicorp Group Ltd.	NA
12/11/01	Ijoin Systems, Inc.	Ashlin Computer Corporation	NA
12/11/01	Emtec, Inc.	McLeodUSA div. - Devise Associates, Inc.	\$0.4
12/10/01	Innodata Corporation	ISOGEN International	\$1.3
11/15/01	SunGard	Comdisco, Inc. (business continuity assets)	\$825.0
11/13/01	Bell Microproducts, Inc.	Total Tec Systems, Inc.	\$13.3
11/05/01	TELUS Enterprise Solutions	Rebel.com (UNIX Outsourcing Div.)	NA
10/29/01	Flextronics	Telia Division - The Orbiant Group (91% stake)	\$100.0
10/24/01	Elite Technologies, Inc.	Source Code Corp & Integrated IT Solutions, Inc.	NA
10/04/01	Cygnal Technologies Corporation	Saltel Electric Ltd.	NA
10/02/01	TekInsight.com, Inc.	Exodus Comm. (Louisiana Prof. Svcs division)	NA
10/01/01	Xcelecom, Inc.	4Front Systems, Inc.	NA
10/01/01	Zentra Computer Technologies	Rebel.com (Enterprise division)	NA

IT Services – Spotlight: Government Vertical

Stock Performance and Recent M&A Activity

Highlights

- The Government Vertical Index was up a remarkable 125% for the LTM and 42% for the quarter, compared to 4% and 57% respectively for the traditional IT Solutions Index.
- Government budgets on IT spending are more stable compared to spending patterns for commercial companies.
- The long-term nature of government projects also contributes to the strong performance of government related IT companies.
- In regards to average M&A multiples for the quarter, government related transactions have outperformed deals involving IT solutions companies focused on commercial customers.
- Traditional IT Solutions firms are now looking to acquire government related IT Solutions companies, given their current attractiveness.



Note: The DPI Government Index includes: ACS, AMSY, CACI, GTSI, HTEI, MMS, PECS, PER and TTN. The traditional DPI IT Solutions Index includes: ACN, ANSR, AXO.LSE, GIB, DTPI, DTAS, KEA, KCIN, LOG.LSE and SAPE.

December 31, 2001

Metrics

Ticker	Enterprise Value (\$ in M)	LTM Revenue Multiple
ACS	\$7,677.2	3.4x
AMSY	\$762.7	0.6x
CACI	\$937.3	1.6x
GTSI	\$93.6	0.1x
HTEI	\$21.5	0.3x
MMS	\$870.2	1.8x
PECS	\$891.3	9.3x
PER	\$1,891.2	1.6x
TTN	\$1,962.3	1.8x

Representative IT Services – Government Transactions

Announced Date	Acquiror Name	Target Name	Enterprise Value (\$M)
12/10/01	SRA International, Inc.	Marasco Newton Group (MNG), Ltd.	NA
12/07/01	Dimension AB	NetAssist International AB	\$1.4
11/28/01*	The Titan Corporation	BTG, Inc.	\$173.9
11/20/01	CompuCom Systems, Inc.	Northern NEF, Inc.	NA
11/20/01	PEC Solutions, Inc.	TROY Systems, Inc.	\$19.8
11/19/01	L-3 Communications	Emergent Government Services Group	NA
11/01/01	Hadron, Inc.	Analex Corporation	\$18.5
10/26/01	Lockheed Martin Corporation	OAD Corporation	NA
10/16/01*	CIBER, Inc.	Metamor Industry Solutions, Inc.	\$37.5
10/09/01	EDO Corporation	Dynamic Systems, Inc.	\$13.8

* Completed date

Please call DecisionPoint for further details on listed transactions.

Enterprise Software Sector

Stock Performance and Recent M&A Activity

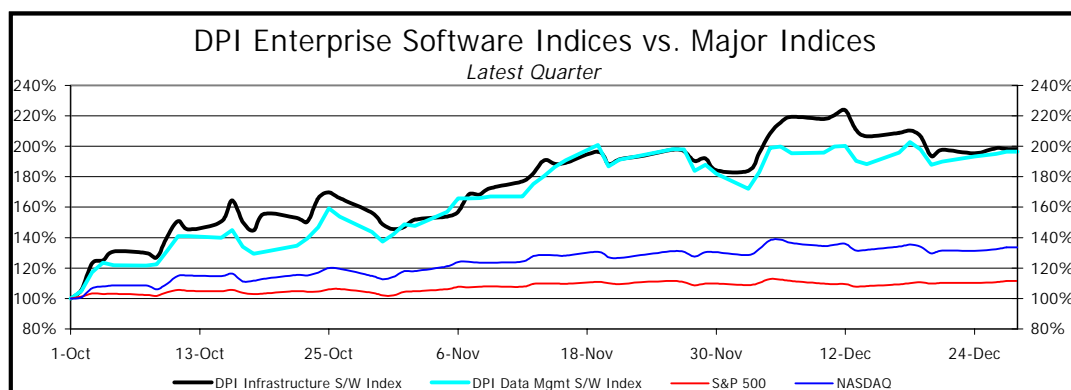
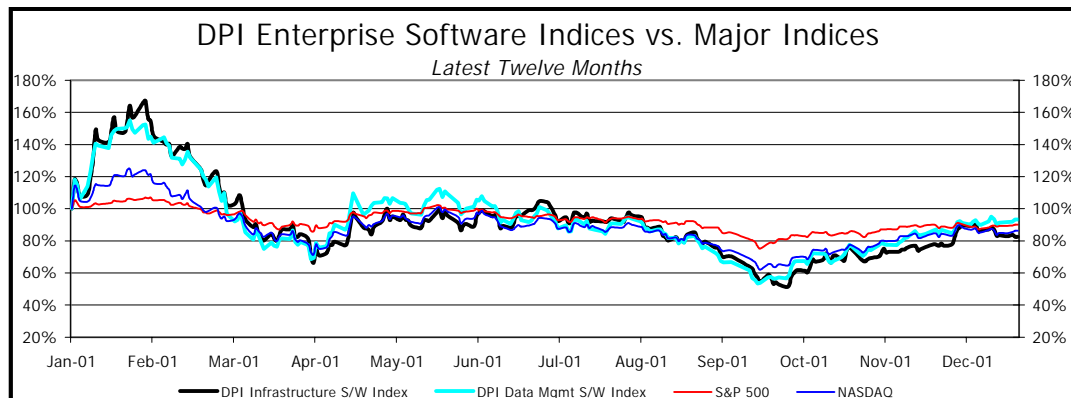
Highlights

- Within the Enterprise Software sector, the Infrastructure and Data Management indices were down 18% and 7%, respectively, for the LTM. For the quarter, Data Management was up 97% while Infrastructure was up 98%.
- IT budgets are expected to show modest growth in 2002. Specific areas likely to induce near-term growth include government sponsored initiatives, specific vertical applications and inter-enterprise applications / Web services.
- Year-over-year license growth continues to decline, down 3.9% at the end of 3Q 2001.
- Enterprise Software M&A activity continued to remain strong in the fourth quarter, as acquirors tried to diversify offerings and acquire complementary solutions.

December 31, 2001

Metrics

Ticker	Enterprise Value (\$ in M)	LTM Revenue Multiple
Data Management		
BVSN	\$592.7	1.8x
BOBJ	\$1,866.9	4.6x
CA	\$23,269.2	7.9x
COGN	\$1,924.4	3.9x
ITWO	\$2,970.6	2.5x
PSFT	\$10,812.2	5.3x
SAP	\$39,514.5	6.2x
SEBL	\$11,688.4	5.4x
Infrastructure		
AKAM	\$746.1	4.6x
BEAS	\$5,742.8	5.7x
CTXS	\$4,381.0	7.9x
CPWR	\$4,164.5	2.2x
INKT	\$875.2	4.4x
NETM	\$30.6	0.4x
NOVL	\$957.3	0.9x



Note: The DPI Data Management Index includes: BVSN, BOBJ, CA, COGN, ITWO, PSFT, SAP and SEBL.

The DPI Infrastructure Index includes: AKAM, BEAS, CTXS, CPWR, INKT, NETM and NOVL.

Representative Enterprise Software Transactions

Announced Date	Acquiror Name	Target Name	Enterprise Value (\$M)
12/30/01	Verticalnet, Inc.	Atlas Commerce, Inc.	\$23.5
12/20/01	TopicalNet, Inc.	TeraLytics	NA
12/13/01	PeopleSoft, Inc.	Calico Commerce, Inc.	\$5.0
12/10/01	GlobalWare Solutions	ReleaseNow Corp. (technology assets)	NA
12/06/01	Allen Systems Group, Inc.	Landmark Systems Corporation	NA
12/03/01	Inceptor™, Inc.	MediaDNA division - eLuminator™	NA
11/28/01	Ascential(TM) Software Corp.	Torrent Systems, Inc.	\$46.0
11/12/01	iMediation	arcadiaOne	NA
11/07/01	Moai Technologies, Inc.	Medebiz, Inc.	NA
11/05/01	Progress Software Corporation	PeerDirect, Inc.	NA
10/30/01	IBM	CrossWorlds Software	\$129.0
10/29/01	SPSS, Inc.	NetGenesis	\$44.6
10/24/01	Postini, Inc.	Neomeo Corporation	NA
10/23/01	divine, inc.	Synchrony Communications	\$6.9
10/16/01	TopicalNet, Inc.	Collectively Sharper, Inc.	NA
10/15/01	eSynergies	e2 Communications	NA
10/10/01	Nutek, Inc.	Datascension, Inc.	\$2.2
10/09/01	Noosh, Inc.	digiGroups	NA
10/01/01	Siebel Systems, Inc.	nQuire Software, Inc.	\$50.0
10/01/01	WorldPay, Inc.	ClickPay (commercial assets)	NA

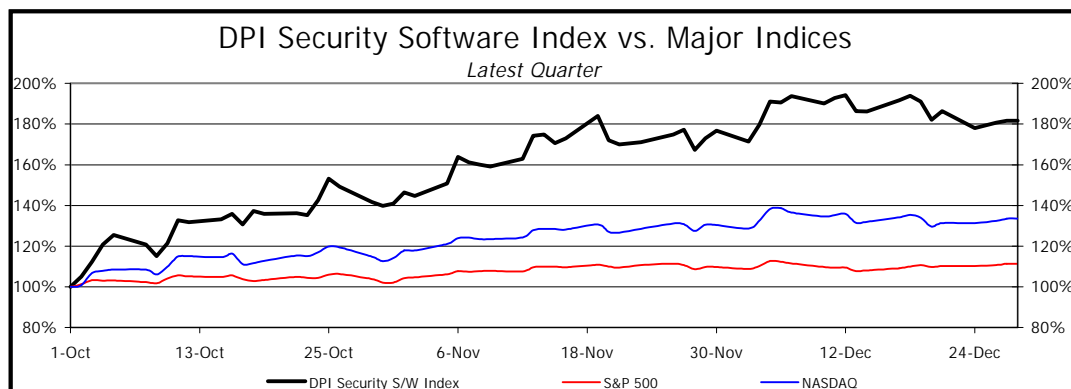
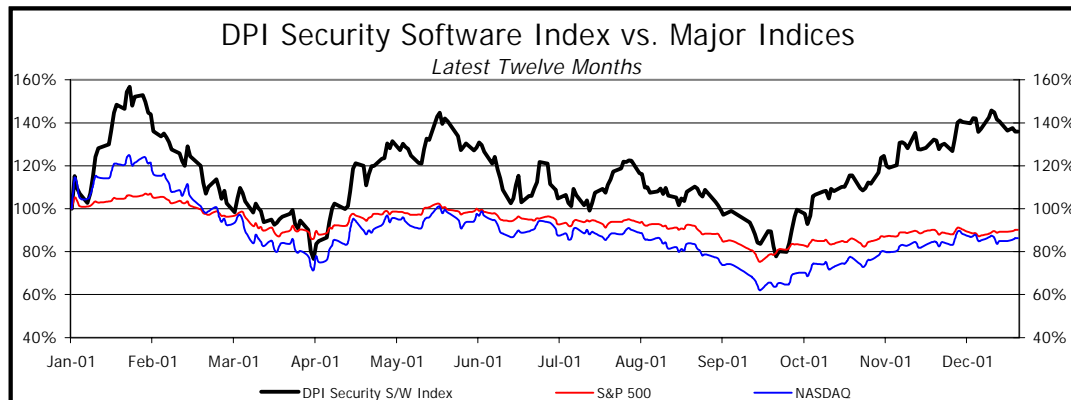
Please call DecisionPoint for further details on listed transactions.

Security Software Sector

Stock Performance and Recent M&A Activity

Highlights

- The Security Software sector significantly outperformed the NASDAQ and S&P 500, finishing up 36% for the LTM and 82% for the quarter.
- Despite the recent economic downfall and stock performance of the general market, the security industry is predicted to hold up reasonably well over the next few quarters compared to other tech sectors.
- For the Security Software sector, October and November were strong months and business appears to have stabilized following September 11th.
- In a recent Morgan Stanley CIO study, security software came in second, after e-commerce initiatives, as the top spending priority in 2002.
- Recent high profile virus outbreaks such as Nimda and Goner and the September 11th attacks highlight the need for added security.
- As the .biz and .info URLs are launched, more security software will be demanded, therefore driving revenue figures.



Note: The DPI Security Software Index includes: CHKP, CYBG, ENTU, ISSX, NETA, RSAS, SNWL, SYMC, VRSN and WGRD.

December 31, 2001

Metrics

Ticker	Enterprise Value (\$ in M)	LTM Revenue Multiple
CHKP	\$8,242.5	15.1x
CYBG	\$24.3	1.0x
ENTU	\$491.3	3.6x
ISSX	\$1,386.3	6.2x
NETA	\$3,563.2	5.6x
RSAS	\$916.1	3.1x
SNWL	\$1,049.4	10.5x
SYMC	\$4,151.8	4.4x
VRSN	\$8,175.1	9.1x
WGRD	\$61.0	0.8x

Representative Security Software Transactions

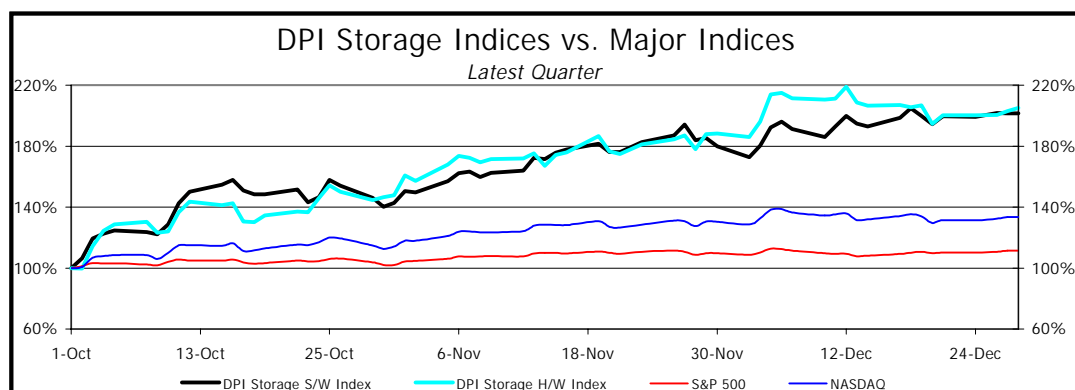
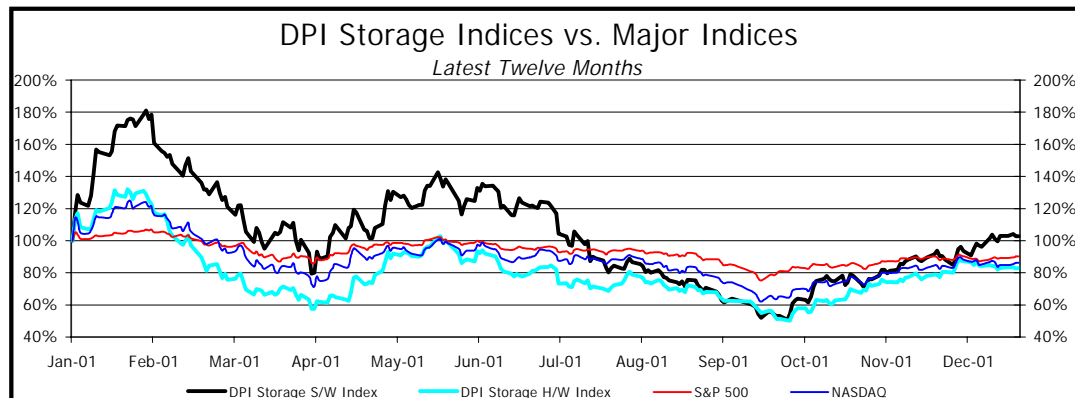
Announced Date	Acquiror Name	Target Name	Enterprise Value (\$M)
12/31/01	AUG Corp.	SyntheSys Secure Technologies	\$18.2
12/24/01	ValiCert, Inc.	Tradenable, Inc. (certain assets)	\$1.8
12/17/01	Authentica, Inc.	SHYM Technology, Inc.	NA
12/17/01	SafeNet	Pijenburg Securelink, Inc.	\$14.0
12/10/01	NFR Security, Inc.	CyberSafe Corp. (Centrax assets)	NA
11/27/01	RetailHighway.com, Inc.	Cryptometrics, Inc.	NA
11/27/01	Sochrys.com, Inc.	PNCglobal, Inc.	NA
11/15/01	GenuOne, Inc.	Certus International	NA
11/14/01	ActivCard	Ankari	\$18.0
11/06/01	UniPrime Capital Acceptance Corp.	Secure2wireless, Inc.	NA
10/31/01	Origin Investment Group, Inc.	International Wireless, Inc.	\$2.4
10/30/01	SonicWALL, Inc.	RedCreek Communications, Inc.	\$12.5
10/24/01	Digimarc Corporation	Cognicity (certain assets)	NA
10/23/01	Macrovision Corporation	AudioSoft Intl. (certain assets)	NA
10/18/01	International Mercantile Corp.	Solutions Technology, Inc.	\$10.5
10/01/01	HID Corporation	Motorola subsid. - Indala	NA

Storage Software / Hardware Sector

Stock Performance and Recent M&A Activity

Highlights

- The Storage Hardware Index finished the year down 17%, while the Storage Software Index was up 3%. For the quarter, the Storage Software and Storage Hardware indices were up 102% and 105%, respectively.
- The storage market should expect to see growth equivalent to that of the server market, with 2000-2004 CAGR around 7%. Within the Storage sector, storage networking products, services and hosting are likely to see the most growth.
- The majority of the growth is expected to be concentrated in niche verticals, government sectors and the health sciences industry. However, near-term growth may be somewhat sluggish while managers focus on increasing utilization of existing storage capacity.
- The sector continues to experience a heightened focus on interoperability. Collaboration and M&A activity is likely to increase as the sector moves toward a common industry standard.



Note: The DPI Storage S/W Index includes: BMC, CMNT, LGTO, STOR and VRTS.

The DPI Storage H/W Index includes: ASPX, BRCD, EMC, IBM, MCDTA, NTAP and STK.

December 31, 2001

Metrics

Ticker	Enterprise Value (\$ in M)	LTM Revenue Multiple
Storage Software		
BMC	\$3,658.6	2.5x
CMNT	\$418.8	2.4x
LGTO	\$1,007.5	4.2x
STOR	\$448.0	4.0x
VRTS	\$17,091.1	11.5x
Storage Hardware		
ASPX	\$18.1	0.4x
BRCD	\$7,371.2	14.4x
EMC	\$27,561.5	3.4x
IBM	\$232,600.2	2.6x
MCDTA	\$2,537.9	7.7x
NTAP	\$6,908.3	7.6x
STK	\$1,899.6	0.9x

Representative Storage Transactions

Announced Date	Acquiror Name	Target Name	Enterprise Value (\$M)
12/27/01	Allen Holding, Inc.	Convera Corp. (28% stake)	\$34.0
12/19/01	Peerless Systems Corporation	Netreon, Inc. (22% minority interest)	\$2.0
12/17/01	Neartek, Inc.	More Solutions, Inc.	NA
12/10/01	TransDimension, Inc.	SoftConnex Technologies, Inc.	NA
11/12/01	Exabyte Corporation	Ecix Corporation	\$9.0
11/07/01	Cambex Corporation	Super PC Memory, Inc.	NA
11/06/01	South River Technologies	PNCglobal, Inc.	NA
10/29/01	Group 1 Software	Vision-R eTechnologies	\$2.8
10/10/01	SAN Holdings, Inc.	ITIS Services, Inc.	NA
10/02/01	Dantz Development Corporation	Viathan Corporation	NA
10/02/01	Greenland Corporation	Zzyzx Peripherals, Inc. (minority interest)	\$0.6

VIEWPOINT

Storage SW / HW

Please call DecisionPoint for further details on listed transactions.

Communications Equipment Sector

Stock Performance and Recent M&A Activity

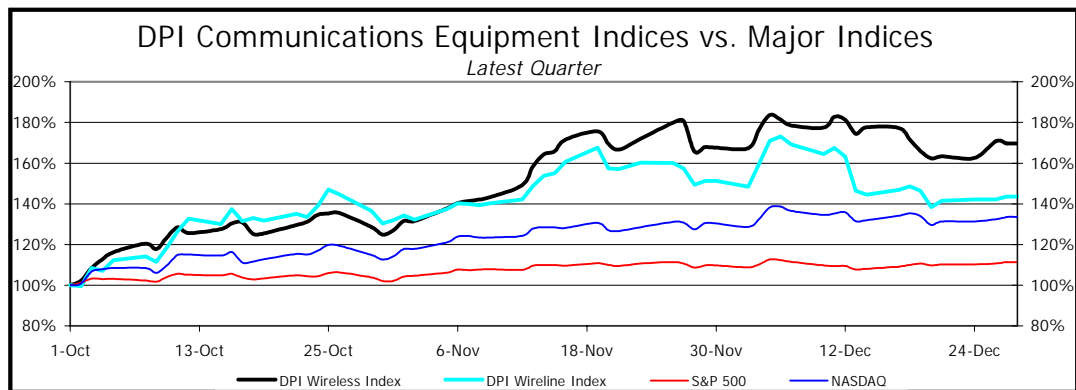
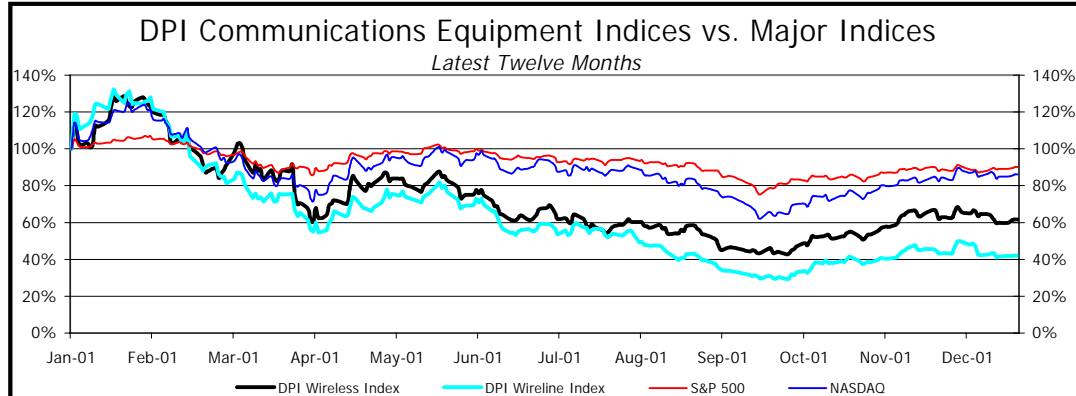
Highlights

- The Communications Equipment sector has experienced disappointing performance for the LTM, down 38% and 58% for Wireless and Wireline, respectively. However, the sector is starting to rebound with 4Q up 70% and 44% for Wireless and Wireline, respectively.
- In 2002 and 2003, demand for bandwidth and telecom services is expected to meet and eventually exceed supply as carriers have curbed capital spending programs.
- Rollout of 3G services in the US will continue to be delayed by cost technology barriers and different network standards.
- Continued carrier consolidation is predicted, while fundamentals are not expected to improve until late 2002.

December 31, 2001

Metrics

Ticker	Enterprise Value (\$ in M)	LTM Revenue Multiple
Wireless		
ERICY	\$38,333.6	1.5x
XTND	\$77.0	2.4x
MOT	\$37,176.6	1.1x
NOK	\$112,883.3	4.0x
QCOM	\$36,319.0	13.6x
SWIR	\$258.4	3.5x
SBL	\$3,806.2	2.5x
Wireline		
COMS	\$863.1	0.5x
ADCT	\$3,226.1	1.3x
ALA	\$26,488.0	1.1x
ETS	\$1,592.9	1.8x
CIEN	\$4,257.1	2.7x
CSCO	\$125,386.3	6.2x
LU	\$23,502.0	1.1x
NT	\$25,714.6	1.1x
TLAB	\$5,084.1	1.8x



Note: The DPI Wireless Index includes: ERICY, XTND, MOT, NOK, QCOM, SWIR and SBL.

The DPI Wireline Index includes: COMS, ADCT, ALA, ETS, CIEN, CSCO, LU, NT and TLAB.

Representative Communications Equipment Transactions

Announced Date	Acquiror Name	Target Name	Enterprise Value (\$M)
12/28/01	Paradyne Networks, Inc.	Elastic Networks, Inc.	\$28.8
12/27/01	VINA Technologies, Inc.	Metrobility Optical Systems (certain assets)	\$2.6
12/19/01	JDS Uniphase Corp.	IBM Corp. (Optical Transceiver division)	\$340.0
12/19/01	Mitec Telecom, Inc.	COM DEV Int. Ltd. (certain assets)	\$23.0
12/04/01	DataMetrics Corporation	Peripheral Equipment Corporation	NA
12/03/01	Digi International, Inc.	Patton Electronics Company	NA
11/30/01	Tellabs, Inc.	Ocular Networks	\$350.0
11/28/01	ARRIS Group	Cadant, Inc.	\$64.3
11/20/01	Allen Telecom, Inc.	Bartley R.F. Systems, Inc.	NA
11/20/01	Custom Branded Networks, Inc.	MeterNet Corporation	NA
11/19/01	Motorola, Inc.	Synchronous, Inc.	\$260.0
11/15/01	Aastra Technologies Ltd.	Ericsson, Inc. (Cable Modem business)	NA
11/12/01	Accelerated Networks, Inc.	Occam Networks, Inc.	\$33.4
11/12/01	Juniper Networks, Inc.	Pacific Broadband Communications	\$200.0
11/12/01	Scientific-Atlanta, Inc.	BarcoNet NV	\$154.0
10/17/01	Symmetricom®, Inc.	Telmax Comm. Corp. (certain assets)	\$1.7
10/08/01	REMEC, Inc.	ADC Telecom, Inc. Division - Solitra	\$50.1
10/04/01	Mitec Telecom, Inc.	Amplix, Inc. (85% stake)	NA
09/28/01	Aastra Technologies Ltd.	Lucent Tech. (Digital Video Business)	NA
09/19/01	Netopia, Inc.	Cayman Systems, Inc.	\$10.2

VIEWPOINT

Communications Equipment

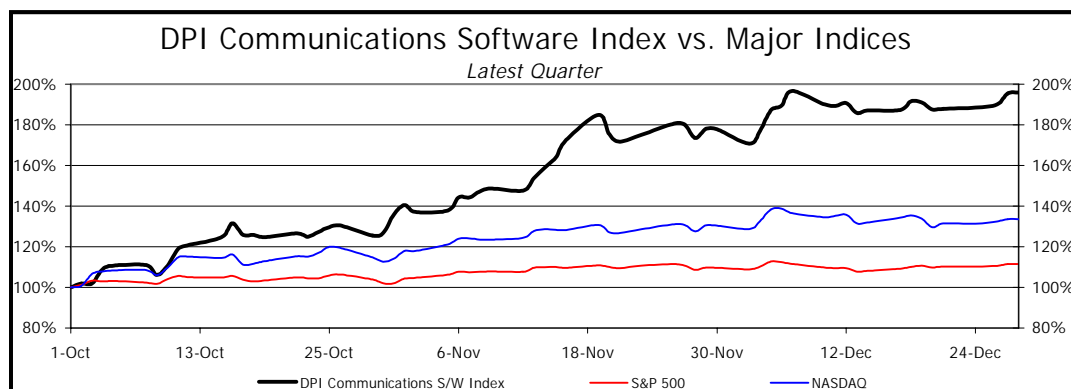
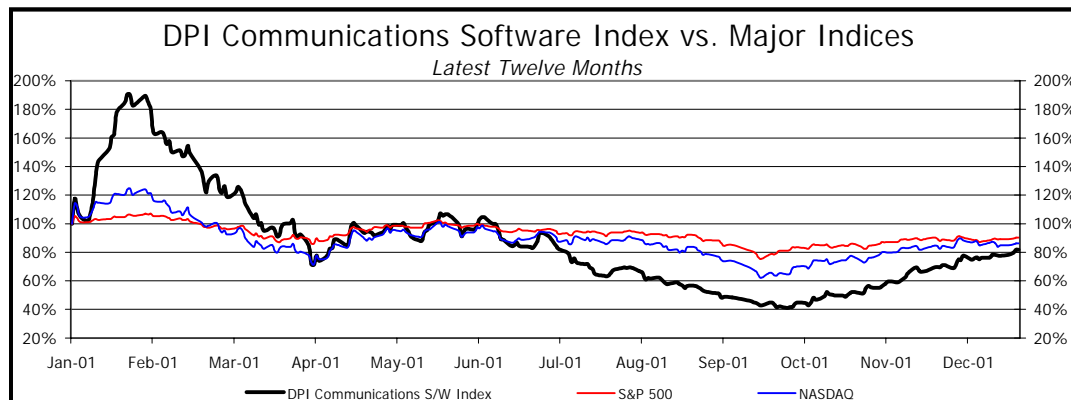
Please call DecisionPoint for further details on listed transactions.

Communications Software Sector

Stock Performance and Recent M&A Activity

Highlights

- The Communications Software sector finished the year down 18%, but performed above market indices in the fourth quarter, up 95%.
- Service providers continue to increase the percentage of capex spent on software and service infrastructure in an attempt to augment commoditized transport services, boost ARPUs, reduce churn and trim operating costs.
- Software expenditures are mainly focused around traditional OSS products, network management and other value-added services.
- Year-over-year spending continues to see modest sequential declines in all subcategories of the Communications Software sector. Growth is anticipated to resume to normalized levels (up to 30%) toward the latter part of 2002.



Note: The DPI Communications Software Index includes: SVNX, AETH, DOX, CMVT, CCRD, MSLV, MUSE, OPWW, PUMA, TSYS, and VNWK.

December 31, 2001

Metrics

Ticker	Enterprise Value (\$ in M)	LTM Revenue Multiple
SVNX	\$40.8	0.9x
AETH	\$108.9	1.0x
DOX	\$6,986.8	4.6x
CMVT	\$2,970.5	2.2x
CCRD	\$277.3	3.1x
MSLV	\$152.3	1.1x
MUSE	\$952.3	4.5x
OPWW	\$1,401.1	2.8x
PUMA	\$71.5	2.0x
TSYS	\$118.2	1.7x
VNWK	\$141.5	2.0x

Representative Communications Software Transactions

Announced Date	Acquirer Name	Target Name	Enterprise Value (\$M)
12/22/01	CSG Systems International, Inc.	Lucent Tech. (certain assets)	\$300.0
12/21/01	Integral Systems, Inc.	Newpoint Technologies, Inc.	NA
12/20/01	JP Mobile, Inc.	Isovia, Inc.	NA
12/14/01	Thomson Multimedia	Grass Valley Group	\$172.0
12/13/01	Handmark, Inc.	MemoWare	NA
12/12/01	Palm, Inc.	ThinAirApps	\$53.8
12/11/01	ViaFone, Inc.	MobileQ, Inc.	NA
12/04/01	Roxio, Inc.	MGI Software Corp.	\$32.8
11/29/01	Novell, Inc.	Callisto Software (certain assets)	NA
11/26/01	Arel Communications & Software	RealM (VideoReach technology)	NA
11/16/01	DP Charters, Inc.	Omnitrix Technologies, Inc.	NA
11/13/01	Rsoft, Inc.	Network Design Tools, Inc.	NA
11/13/01	Vibrant Solutions	Longitude Systems, Inc.	NA
10/30/01	Digi International, Inc.	NetSilicon, Inc.	\$50.0
10/25/01	Phonextra, Inc.	Wire One Technologies, Inc. (division)	\$2.0
10/22/01	Oresis Communications	Vsys, Inc. (certain assets)	NA
10/12/01	Seedling Technologies Corp.	NxGen Networks, Inc.	NA
10/10/01	DataMEG Corp.	North Electric Company, Inc.	\$2.5
10/10/01	Wind River Systems, Inc.	Next Level Comm. (Telenetworks division)	\$5.6
10/05/01	InPhonic, Inc.	GadgetSpace, Inc.	\$10.0
10/04/01	Gentner Communications Corp.	Ivron Systems	\$17.0